



TREASURER

Term:

The Treasurer is an officer of the Society and acts as a source of financial information for the Society. Represents the financial interests of the membership and anticipates the Society's future financial needs. The Treasurer serves a one (1) year term to begin and expire at the close of the Society's Annual Meeting and then succeed to Secretary.

Requirements:

Only Active and International Members in good standing are eligible to be elected to office in the Society. In addition, one must be a current committee chair or former committee chair who has served in the last three years.

Responsibilities:

1. Acts as Chair of the Finance Committee for a one-year term;
2. Reviews the quarterly financial statements with the Executive Director and reports to Executive Committee (to include investments, checking accounts, and OREF funds), at conference calls and meetings, the details of quarterly financial activity in the Society;
3. Presents the Treasurer's report to the membership at the Member Business Meetings;
4. Monitors financial policies and programs and forecasts the Society's future financial needs;
5. Makes recommendations to the Executive Committee regarding suggested changes in the Society's investment policies, strategies and allocations. Has signature authority to carryout financial transactions with the banking and investment funds of the Society;
6. Enacts the financial transactions of the Society as directed by the President and Executive Committee;
7. Works closely with the Executive Director, the Director of Investment Strategy, and Accountant on all financial matters of the Society;
8. At the end of the Treasurer's term, he/she will work with the Executive Director to transfer access to financial accounts to the new Treasurer and President.

Appointment:

Must complete the MSTS volunteer application. Applications are reviewed and vetted by the Nominating Committee. A selection is presented to the Executive Committee prior to the Annual Meeting for presentation to and approval by the voting membership at the business meeting.